

Indicator	India		China		United States	
	Monthly Performance	Change vs. Previous Period	Monthly Performance	Change vs. Previous Period	Monthly Performance	Change vs. Previous Period
<b>Trade and Macro</b>						
Quarterly GDP Growth (%)	-23.9%	-27.0%	4.9%	1.7%	-9.5%	0.0%
Monthly Exports/Imports (US\$bn)	27.5/30.3	5.8%/-19.4%	239.7/202.8	9.8%/13.2%	171.9/239.0	-17.9%/-7.0%
Monthly Exchange Rates (1/US\$)	73.5	0.1%	6.79	-0.8%	1.17	-2.5%
Monthly Inflation (%)	7.3%	64bps	1.7%	-70bps	1.4%	10bps
Monthly Interest Rates (%)	4.00%	0bps	3.85%	0bps	0.25%	0bps
<b>Equity Markets</b>						
Monthly Equity Index	38,068	-1.4%	3,218	-5.2%	27,782	-2.2%
Monthly FII Net Flows US\$m	-1,066	-115%	NA	NA	NA	NA
Monthly P/E Multiples (NTM)	28.1	2.9%	22.7	-5.8%	27.8	-4.6%
Monthly Volatility Index	19.5%	-330bps	NA	NA	26.7%	90bps
<b>Society</b>						
Nominal Per Capita Income (US\$)	1,596	9.7%	7,594	8.6%	54,630	3.1%
GINI Co-efficient	33.6	NM	37.0	NM	41.1	NM
Annual Pop. Growth	1.2%	-30bps	0.5%	3bps	0.7%	0bps
Mobile Penetration (Users)	981m	6.7%	1,296m	0.1%	335m	NM
Internet Penetration (Users)	19.7%	NM	48.8%	NM	86.9%	NM
<b>Trends</b>						
Competitiveness Ranking	71 <sup>st</sup>	60 <sup>th</sup>	28 <sup>th</sup>	29 <sup>th</sup>	3 <sup>rd</sup>	5 <sup>th</sup>
Corruptions Perception Ranking	85 <sup>th</sup>	94 <sup>th</sup>	100 <sup>th</sup>	80 <sup>th</sup>	17 <sup>th</sup>	19 <sup>th</sup>

**Appendix: Monthly Indicator Sources and Definitions**

GDP Growth sourced from India Central Statistical Organisation (India), US Commerce Department and National Bureau of Statistics of China (China), quarterly performance with comparison to previous quarter

Exports and Imports sourced from Ministry of Commerce and Industry (India), United States Census Bureau, General administration of Customs (China), monthly performance with comparison to same period during the previous year

Exchange rates based on spot prices sourced from CapitalIQ on last day of respective month, Exchange rate for US compared to the Euro  
Inflation based on monthly CPI index sourced from Press Information Bureau of India (India) and CPI index sourced from China Economic Information Network (China) compared to same period during the previous year

Interest Rates are the Reserve Bank of India repo rate, Federal reserve fund rate and the benchmark interest rate of the People's Bank of China  
Equity index measuring BSE SENSEX Index, DJIA and Shanghai Stock Exchange (SSE) sourced from CapitalIQ on the last day of the respective month

Net Foreign Institutional Investor flows sourced from National Securities Depository Ltd. (India) with data not available for China, comparison to same period during the previous year

Index P/E multiples measuring last twelve months price earnings ratios for BSE SENSEX, DJIA and SSE sourced from CapitalIQ, comparison to previous month

Volatility Index measuring expected volatility in the next 30 days sourced from National Stock Exchange (India), CBOE Global Markets (US) with no index available for China, change vs. previous month

Per capita income is in nominal US\$ (at current exchange rates) for CY2019 from the International Monetary Fund's World Economic Outlook Database

GINI Co-efficient based on World Economic Forum annual data for 2018

Population Growth based on UN – World Population Prospects 2019

*Mobile telephony penetration for 2018 from World bank database*

*Internet penetration for 2017 from World bank database*

*Competitiveness Ranking based on World Economic Forum Global Competitiveness Ranking 2019 compared to 2018 data*

*Corruption Perception Ranking based on Transparency International's 2019 Corruption Perceptions Index compared to 2018 data*

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For our research on India, please visit: <https://www.greaterpacificcapital.com/world/Investing#the-india-opportunity>

For more information on our fund, investments and performance, please contact Gautier de Limelette at:

[gautier.delimelette@greaterpacificcapital.com](mailto:gautier.delimelette@greaterpacificcapital.com)

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